

PEACE TUTORIAL EXAMS GROUP

ECONOMIC AND FINANCIAL CRIMES COMMISSION ACT 2004

Part A

Q1: What section of the EFCC Act 2004 deals with retention of proceeds of a criminal conduct?

- Section 16
- Section 19
- Section 18
- Section 17

Q2: All the moneys received by the Commission under the provisions of the section relating to offences of financial malpractices shall be paid into what account of the Federation?

- Consolidated Revenue Fund of the Federation
- Central Bank of Nigeria Account
- Treasury Single Account
- Consolidated Capital Fund of the Federation

Q3: Any private person who gives false information commits an offence under the EFCC Act and shall be imprisoned for a term not less than?

- 3 years and not exceeding 4 years
- 3 years and not exceeding 6 years
- 2 years and not exceeding 3 years
- 2 years and not exceeding 5 years

Q4: What offence would a person commit as listed under offences relating to financial malpractices?

- Fails or neglects to secure compliance with the provisions of this Act
- None of the above
- All of the above
- Fails or neglects to secure the authenticity of any statement submitted pursuant of this act

Q5: What section of the EFCC Act lists the functions of the Commission?

- Section 9
- Section 6
- Section 5
- Section 7

Q6: The following are duties of the General and Assets Investigation Units except?

- Prevention and detection of offences in violation of the provisions of this Act
- Investigation of assets and properties of persons arrested for committing any offence under this Act
- Arrest and apprehension of economic and financial crime perpetrators
- Prosecuting offenders under the EFCC Act

Q7: What section of the EFCC Act 2004 deals with the consequences of an acquittal in respect of assets and properties?

- Section 34
- Section 35
- Section 36
- Section 33

Q8: Any public officer who gives false information commits an offence under the EFCC Act and shall be imprisoned for a term not less than?

- 2 years and not more than 3 years
- 3 years and not more than 6 years
- 3 years and not more than 5 years
- 3 years and not more than 4 years

Q9: What is the section of the 1999 Constitution which relates to the power of the Attorney-General of the Federation to institute, continue or discontinue criminal proceedings against any person in any court of law?

- Section 170
- Section 174
- Section 171
- Section 173

Q10: The Commission is charged with the responsibility of enforcing the following provisions except?

- Nigerian Communication Act 2003
- Advance Fee Fraud and Other Fraud Related Offences Act 1995
- Bank and other Financial Institutions Act 1991
- Miscellaneous Offences Act

Q11: What section of the EFCC Act 2004 deals with offences in relation to forfeiture orders?

- Section 30
- Section 33
- Section 31
- Section 32

Q12: What section of the EFCC Act 2004 deals with Forfeiture of Property?

- Section 21
- Section 18
- Section 19
- Section 20

Q13: A person who commits an offence under offences relating to financial malpractices is liable on conviction to imprisonment for a term or fine of?

- Less than 5 years and N500,000
- All of the above
- Not exceeding 5 years and N500,000 or both
- Not exceeding 5 years or N500,000 or both

Q14: Section 15 subsection 3 of the EFCC Act 2004 deals with?

- Any person who commits or attempts to commit a terrorist act or participates in or facilitates the commission of a terrorist act
- None of the above
- Any person who willfully provides or collects by any means directly or indirectly, any money by any other person with intent that the money shall be used for any act of terrorism

- Any person who makes funds, financial assets or economic resources or financial or other related services available for use of any other person to commit, facilitate or participate in the commission of a terrorist act

Q15: What can be taken into consideration by the Court as corroborating the testimony of any witness in the trial?

- Possession of a resource or property that was legally obtained
- Possession of a pecuniary resources or property for which he cannot satisfactorily account
- None of the above
- Possession of a valid document

Q16: What section of the EFCC Act 2004 deals with offences relating to terrorism?

- Section 15 Subsection 1
- All of the above
- Section 15 Subsection 3
- Section 15 Subsection 2

Q17: When the property of a final forfeiture is sold, the proceeds thereof shall be paid into what account?

- Central Bank of Nigeria Account
- Treasury Single Account
- Consolidated Capital Fund of the Federation
- Consolidated Revenue Fund of the Federation

Q18: Any manager or person in control of the head or branch of a bank, other financial institution or designated non-financial institution who fails to pay over to the Commission upon the production to him of a final order, commits an offence and is liable on conviction to imprisonment for a term of not less than?

- 1 year and not less than 3 years with option of fine
- 1 year and not less than 3 years without option of fine
- 1 year and not more than 3 years without an option of fine
- 1 year and not more than 3 years with option of fine

Q19: What section of the EFCC Act 2004 deals with offences relating to false information?

- Section 17
- Section 15
- Section 16
- None of the above

Q20: Which section of the EFCC Act lists the special duties of the units?

- Section 11
- Section 13
- Section 12
- Section 14

Q21: The Court as mentioned in Section 19 have the powers to the following except?

- To adopt all legal measures necessary to avoid unnecessary delays and abuse in the conduct of matters brought by the Commission before it or against any person, body or authority
- To assist the Commission in conducting investigation
- To impose the penalties provided for in this Act
- To ensure that all matters brought before the court by the Commission against any person, body or authority shall be conducted with dispatch and given accelerated hearing

Q22: Who is responsible for disposing of a property upon receipt of a final disposal of forfeited property?

- Secretary to the Commission
- Director of Operations
- Executive Chairman
- Director of Assets Forfeiture and Recovery Management

Q23: What section of the EFCC Act 2004 deals with offences relating to economic and financial crimes and petitions?

- Section 19
- Section 17
- Section 16
- Section 18

Q24: What is the penalty of any person who willfully provides or collects by any means directly or indirectly, any money by any other person with intent that the money shall be used for any act of terrorism?

- None of the above
- 10 years
- 25 years
- Life imprisonment

Q25: Which of the following is not an offence in relation to economic and financial crimes as stated in Section 18 of the EFCC Act 2004?

- Engages in the management, organization or financing of any of the offences under this Act
- Engages in the conversion or transfer of property knowing that such property is derived from any offence under this Act
- Engages in the acquisition, possession or use of property that is legal obtained
- Engages in the concealment or disguise of the true nature, source, location, or ownership of property knowing that such property is derived from any offence under this Act

Q26: Which of the following special units was not mentioned in the EFCC Act 2004?

- Research Unit
- Operations Unit
- Training Unit
- Legal and Prosecution

Q27: What order does a court make when a person is discharged or acquitted by a Court of an offence under the EFCC Act 2004?

- All of the above
- None of the above
- Order of Confirmation
- Order of Revocation

Q28: What section of the EFCC Act establishes the special units of the Commission?

- Section 10
- Section 9
- Section 12
- Section 11

Q29: What section of the EFCC Act 2004 deals with jurisdiction and special powers of court?

- Section 16
- Section 18
- Section 19
- Section 17

Q30: How many special units were mentioned in the EFCC Act 2004?

- 5
- 6
- 7
- 4

Q31: What application for interim forfeiture would the Commission make on any assets or property seized under the EFCC Act 2004?

- Motion on Notice
- Stay of Execution
- Interim application
- Ex-parte application

Q32: A person who without authority deals, sells or disposes of any property which is subject to an attachment, interim or final order is liable upon conviction to imprisonment of?

- 5 years without option of a fine
- Not less 3 years and not more than 5 years with fine
- 5 years with option of fine
- Not less 3 years and not more than 5 years with fine

Q33: A copy of every final order forfeiting the asset and property of a person convicted under this Act shall be forwarded to what office?

- EFCC

- Ministry of Justice
- Presidency
- National Assembly

Q34: The following is a special power of the Commission?

- Cause investigations to be conducted as to whether any person, corporate body or organization has committed any offence under this Act or other law relating to economic and financial crimes
- None of the above
- Cause an investigation to be conducted into the properties of any person if it appears to the commission that the person's lifestyle and extent of the properties are not justified by his source of income
- All of the above

Q35: A person is liable on conviction and shall be imprisoned for a term not less than?

- 2 years and less than 3 years
- 2 years and not exceeding 3 years
- 2 years and exactly 3 years
- 3 years and not exceeding 4 years

Q36: Who can make rules or regulations for the disposal or sale of any property or assets forfeited pursuant to this Act?

- Executive Chairman of EFCC
- Attorney-General of the Federation
- Director of Assets Forfeiture and Recovery Management
- President

Q37: The following are functions of the Commission except?

- Investigation of matters of internal security in Nigeria
- Investigation of all financial crimes
- Adoption of measures to eradicate the commission of economic and financial crimes
- Coordination of all existing economic and financial crimes investigating units in Nigeria

Q38: A person who retains proceeds of a criminal conduct commits an offence under the EFCC Act and is liable on conviction to imprisonment for a term of?

- 5 years or 3 times value of proceeds
- 5 years or 5 times value of proceeds
- None of the above
- Not less than 3 years or Fine Equivalent to 100% value of the proceeds or both

Q39: Which court does not have jurisdiction and special powers to try offenders under the EFCC Act 2004?

- Magistrate Court
- High Court of a State
- High Court of the FCT
- Federal High Court

Q40: Section 15 subsection 2 of the EFCC Act 2004 deals with?

- Any person who commits or attempts to commit a terrorist act or participates in or facilitates the commission of a terrorist act
- None of the above
- Any person who makes funds, financial assets or economic resources or financial or other related services available for use of any other person to commit, facilitate or participate in the commission of a terrorist act
- Any person who willfully provides or collects by any means directly or indirectly, any money by any other person with intent that the money shall be used for any act of terrorism

Q41: What section of the EFCC Act 2004 deals with Interim Forfeiture order?

- Section 28
- Section 29
- Section 27
- Section 26

Q42: Which of the following is not a special duty of the Legal and Prosecution Unit?

- Conducting such proceedings as may be necessary towards the recovery of any assets or property forfeited under this Act
- Supporting the general and assets investigation unit by providing the unit with legal advice and assistance whenever it is required
- Dealing with matters connected with extradition and mutual assistance in criminal matters involving economic and financial offences
- Prosecuting offenders under this Act

Q43: What section of the EFCC Act 2004 deals with offences relating to financial malpractices?

- Section 14
- Section 13
- Section 15
- Section 12

Q44: In regards to offences relating to financial malpractices, who does the Act refers to as a person in the EFCC Act?

- Officer of a Bank
- Officer of a financial institution
- Officer of a designated non-financial institution
- All of the above

Q45: What section of the EFCC Act deals with the Special Powers of the Commission?

- Section 5
- None of the above
- Section 7
- Section 6

Q46: Which section of the EFCC Act 2004 deals with final disposal of forfeited property?

- Section 29
- Section 31
- Section 28
- Section 30